

## **MINUTES OF THE 130th SLBC MEETING HELD ON 12<sup>th</sup> August 2025**

The 130th meeting of the State Level Bankers Committee, Goa, was held at Hotel Vivanta, Panaji, on 12<sup>th</sup> August 2025 under the Chairmanship of Dr. V. Candavelou, Chief Secretary, Government of Goa. State Bank of India was represented by Shri Shailendra Mishra, DGM SBI & Member Secretary of SLBC. RBI was represented by Shri. Prabhakar Jha, Regional Director, Panaji – Goa. NABARD was represented by Shri Sandeep Dharkar, General Manager, Panaji Goa. The meeting was attended by Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks and Senior Officials of Government departments of the Government of Goa.

### **Shri Shailendra Mishra, DGM SBI & Member Secretary of SLBC**

Shri Mishra welcomed Dr. V. Candavelou, Chief Secretary, Government of Goa, Shri. Prabhakar Jha, RD, RBI & Shri Sandeep Dharkar, GM, NABARD Regional Office and Shri Rahul Gupta SP Cyber Crime Cell of Goa Police.

He also welcomed Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks, and Senior representatives of Government departments, Government of Goa, and all other participants for the **130th SLBC meeting**.

Focusing on the achievement for the quarter ended **June 2025**:

### **Annual Credit Plan (ACP)**

Banks have achieved the Annual Credit Plan of **Rs 4120 crs** which is **129%** of the quarterly target of **Rs 3200 crs**. He congratulated all the member banks for the overall achievement under ACP for the Quarter ended **June 2025**. The comparative performance for the Quarter ended June **2024** was **165%**. Under the overall ACP achievement, the MSME sector have shown good performance. In the current Financial Year, we have set an ambitious ACP target of **Rs 12,803 crs** for which he urged all the Banks to achieve the quarterly targets from the beginning itself.

### **Priority Sector Lending (PSL)**

The total Priority Sector Advances of Banks are **Rs 16185 crs** as on **June 25** which is **37.59 %** of total advances. The percentage of Priority Sector Advances as on **June 24** was **40.23%** and as on **March 25** was **41.34%**. Although the priority sector advances have shown growth of **Rs 670 crs** on Year on Year basis the percentage have reduced. He urged all the Member Banks to achieve the benchmark target of 40% in the remaining quarters of the current Financial Year.

### **Credit Deposit Ratio (CD Ratio)**

The C.D. ratio has improved from **32.35%** in June 24 to **33.06%** as on June 25. However, this ratio have declined from 34.14% as on March 25. He urged all the member Banks to focus on credit disbursal so that the performance in CD ratio improves in the coming quarters.

He informed the gathering about the Saturation Campaign of Financial Inclusion schemes at Gram Panchayat level being launched by DFS from 01.07.25 to 30.09.25, He urged all the Banks to wholeheartedly participate in this campaign to make it a





success. A special SLBC meeting was conducted on 27/06/25 to sensitise the Banks regarding this campaign. Banks must ensure that all eligible citizens are enrolled under the Financial Inclusion schemes of PMJDY, PMJJBY, PMSBY and APY. We must also take this opportunity to complete reverification of KYC for existing inactive PMJDY accounts so that the DBT benefits are seamlessly credited in these accounts. He requested all the member Banks to coordinate with the Government departments as and when the camps are held in their respective blocks so that the saturation level is achieved.

The number of zero balance accounts in PMJDY have marginally reduced from **26601** in March 2025 to **26566** as on June 2025. Banks to make efforts to fund these accounts wherever feasible. The Aadhar seeding in PMJDY accounts stands at **75.32%**.

The Government of India have undertaken several initiatives for the benefit of the people by launching various schemes. Applications received under the Agriculture/Dairy/Fisheries and other Government sponsored schemes to be given top priority. At present, there is 1 application pending under the PMEGP scheme in the portal. LDMs to follow up with the respective Bank for quick disposal of applications received under the PMEGP scheme. Applications received under Government sponsored schemes should be accorded top priority by banks and promptly disposed off within a maximum period of 30 days. Applications scrutinised and forwarded by the Implementing Agencies to be attended without delay and should not be returned except for genuine reasons like adverse CIBIL etc.

He mentioned a few areas of concern:

1. Export Credit - Against the quarterly target of Rs. 1.85 Crs, banks have achieved only Rs 0.26 crs (14.05 % achievement)
2. Social Infrastructure - Against the target of Rs. 2.29 Crs, banks have achieved only Rs 0.17 crs (7.42 % achievement)

Banks to focus on the above 2 areas and also to make correct and timely reporting in the SLBC portal so that lending to all the sectors is reported correctly.

It has also been observed that most of the Branch Managers are not attending the BLBC meetings in their respective blocks. Regional Heads of all the banks may please ensure to intimate respective Branch Managers, to attend the BLBC meetings compulsorily.

He urged the Banks to give more focus on the following schemes of the Government of India:

Pradhan Mantri Surya Ghar Muft Bijli Yojana for rooftop solar, PM Vishwakarma scheme for rural artisans, PM Mudra Yojana, PMFME scheme, Stand Up India scheme, Finance to Self Help Groups etc.

With these few words, he concluded his speech.





**Shri. Rahul Gupta, SP of Cyber Crime cell of Goa Police**

Shri. Gupta welcomed all the dignitaries present on the dais and all participants for the meeting.

He informed that all the Senior Bankers are aware of the Cyber security risks and they should conduct more Cyber security awareness programmes for the benefit of staff and their customers.

He highlighted on major 3 types of frauds happening these days like:

- a. Digital Arrest :- The Fraudster impersonates as Senior Police Officials or Custom Officials calling from Head Office pretending to look like an actual office set up and tells the victim that he is involved in narcotics or money laundering and is under investigation. The victim is taken on video call through skype or Whats app. The victim is then coerced to pay money.
- b. Investment scam: The victims are told of many fraudulent platforms wherein they will earn high returns. The victims are added to the Whatsapp/telegram group and told to invest in the scheme. The fraudsters then gain trust of the victim and tell them to invest more money which is never returned.
- c. Task based fraud: The victims searching for jobs are told to give review online for which they will be paid a certain amount. The victims are told to complete simple tasks. The task based fraud finally leads to investment scams by investing in shares and the money is not returned.

All these scams originate from Vietnam, Myanmar etc and the fraudsters call various people to trap them. These are the major frauds that are taking place and requested all the participants to create awareness for their customers by dialling Cyber security helpline No 1930 or visiting the website [cybercrime.gov.in](http://cybercrime.gov.in). Banks also need to verify the Mule accounts and ensure reverification of KYC, proper due diligence. With these measures we will be able to prevent Cyber frauds to a large extent.

With these few words, he concluded his speech

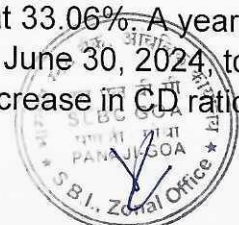
**Shri. Prabhakar Jha, Regional Director, RBI, Goa.**

Shri. Jha welcomed all the participants present on the dais and off the dais.

He expressed his gratitude to the SLBC Convenor for organizing the 130th SLBC meeting for the quarter ended June 2025.

2. As of June 30, 2025, overall ACP achievement stood at approximately 128.71%, with ₹4,120 crore disbursed against the quarterly target of 3200.80 crore. This is a commendable accomplishment. However, he drew attention to underperformance in certain sectors—namely, Export Credit (14.05%), Social Infrastructure (7.42%) and Renewable Energy (37.73%)—which require focussed attention and strategic planning going forward.

3. As of June 30, 2025, total Deposits for all banks stood ₹1,28,871 crores and total advances for all banks stood at ₹42,611 crores i.e. CD ratio stood at 33.06%. A year-on-year comparison shows increase in CD ratio from 32.35% as on June 30, 2024, to 33.06% as on June 30, 2025. Further, Quarter-on-quarter shows decrease in CD ratio





from 34.14% as on March 31, 2025, to 33.06% as on June 30, 2025. Therefore, he advised all banks to analyse the evolving financial landscape of the state, taking into account the revised Priority Sector Lending (PSL) limits and the themes outlined in the Budget 2025–26. This will help identify new opportunities to expand their credit portfolio.

4. The role of MSMEs in the Indian economy is of critical importance. MSMEs provide substantial employment, particularly in economically weaker regions, contributing to poverty reduction and inclusive growth. However, there are concerns regarding MSME lending. As per the recommendations of the Prime Minister's Task Force on MSMEs, banks are expected to:

- (i) Achieve a 20% year-on-year growth in credit to micro and small enterprises,
- (ii) Allocate 60% of MSE lending to micro enterprises, and
- (iii) Ensure a 10% annual growth in the number of micro enterprise accounts.

Banks in Goa have achieved the first two targets; however, the third target has not been met. He urged banks to prioritise this area and ensure compliance with all three targets in the upcoming quarter.

5. He highlighted a few concerns and suggestions for the banking community:

- (i) As you are aware that Department of Financial Services (DFS), Government of India, has launched a country-wide campaign for saturation of Financial Inclusion (FI) schemes at the Gram Panchayat (GP) level during the period from July 1, 2025, to September 30, 2025. The thrust of the program is on re-KYC for all accounts, opening of bank accounts for unbanked adults under PMJDY, enrolment under PMJJBY and PMSBY, and enrolment under APY. This drive is a crucial step towards **universal financial inclusion**. Banks are advised to facilitate smooth and timely renewal of existing policies. Deploy staff for **doorstep outreach** and **local awareness activities**. Ensure active participation and coordinated efforts at all levels for success of this campaign. The performance for per camp re-KYC is 55, still we have long way to go to achieve 100% target by the end of September.

Once again, He appreciated the dedicated efforts of all banks and the continued cooperation of all stakeholders and confident that the concerns raised will be addressed with due urgency and commitment.

With these few words, he concluded his speech.

**Shri Sandeep Dharkar, General Manager, NABARD, Panaji Goa.**

Shri Sandeep Dharkar welcomed all the dignitaries on the dais and all the participants present for the 130<sup>th</sup> SLBC meeting :

At the outset, he apprised the house about Ground Level Credit Target for Agriculture for 2025-26, issued by DFS, GoI vide letter dated 03 July 2025 and requested the banks to achieve the target allocated for the State of Goa.





A key focus was the Agriculture Infrastructure Fund (AIF), a central sector scheme designed to transform post-harvest management and farming infrastructure. Despite its transformative potential, the scheme has seen modest progress in Goa. To address this, he urged the banks to intensify outreach efforts through awareness drives and to appoint district-level nodal officers to facilitate smoother implementation. He also requested the banks to process the pending applications in AIF portal at the earliest.

The PM Dhan Dhanya Krishi Yojana was discussed as a strategic measure to enhance agricultural productivity. This was reinforced alongside the saturation campaign for the Pradhan Mantri Fasal Bima Yojana (PMFBY), which aims to ensure comprehensive crop insurance coverage for all eligible KCC holders during the Kharif 2025 season.

SLBC was requested to devise a mechanism to furnish the Bank-wise Target & Achievement under Animal Husbandry & Fisheries, as also for shrimp farming.

Furthering its commitment to allied sector development, he apprised the house about Credit Guarantee Scheme for loans granted under FIDF/AHIDF, as well as e-KUN portal.

Banks were apprised about the first Nodal Training Institute approved by MANAGE Hyderabad for the State of Goa, fostering entrepreneurship and skill development in the agri-sector. He also requested the banks to credit link SRLM SHGs.

In the renewable energy domain, the PM Surya Ghar Yojana was discussed as a key initiative to promote the adoption of solar energy in rural and agricultural settings. This aligns with broader sustainable development goals and supports the transition towards clean energy solutions in farming communities.

With these few words, he concluded his speech.

**Dr. V. Candavelou, Chief Secretary Govt. of Goa.**

Dr Candavelou welcomed all the dignitaries on the dais and off the dais for the 130<sup>th</sup> SLBC meeting :

He said after going through the agenda of the 130<sup>th</sup> SLBC meeting he has made a few observations, which he would like to share with all the senior Bankers and the Officials of the concerned Government departments.

1. At the outset, he complimented all the member banks for the overall achievement under the **Annual Credit Plan (ACP)** for the Quarter ended **June 2025** at **129% of the quarterly target**. Banks have achieved **Rs 4120 crs** against the quarterly target of **Rs 3200 crs**. Going by the trend, the banks will surpass the ACP target of **Rs 12803 crs** in the current financial year. However, a few sectors like Export Credit, Social Infrastructure needs more credit deployment. All Banks need to focus more on these segments.
2. He was pleased to know that **1,36,000** beneficiaries have been covered under **Atal Pension Yojana** in the State. Here, he observed that very few banks are focusing on this scheme. He requested all the Banks to focus on this scheme in the current Financial Year and improve the performance.





3. The **Credit Deposit Ratio (CD Ratio)** has improved from **32.35% in June 24 to 33.06%** as on **June 25**. He urged all the Banks to maintain consistency and perform better in this financial year.
4. Total **Priority Sector Lending** stands at **37.59 %** of total advances as against **40.23% in June 24**. Banks must focus on priority sector lending so that the benchmark target of 40% is achieved in the remaining quarters. I hope that the performance on this parameter will improve.
5. The Financial Literacy Centres (FLCs) of Banks have conducted **108** Financial Literacy camps against the target of 84 camps on educating the depositors on Government schemes and to prevent frauds. Also, rural branches of Banks have conducted **937 camps** to spread financial literacy awareness and social security schemes of the Government. He urged all the banks and the Government departments to coordinate with each other for better coverage and cover all the Villages of Goa.
6. He urged the Banks to give more focus on the Saturation Campaign which is going on at the Gram Panchayat level to cover the social security schemes of PMJJBY, PMSBY, APY, PMJDY. He requested all the Bank branches to actively participate in conducting the outreach programmes so that all the eligible citizens and villages are covered.
7. He also urged the Banks to focus on other schemes of the Central Government like **Pradhan Mantri Surya Ghar Muft Bijli Yojana** for rooftop solar energy, PM Vishwakarma scheme, Finance to SHGs etc. Member banks are requested to focus on these schemes and disburse maximum loans. He further said few mining blocks are auctioned and few others will be auctioned in the coming months for which Banks must be in readiness to meet the credit demand from the mining sector. He urged all the Banks to celebrate the Independence day in a befitting manner.

With these few words, he concluded his speech.

**Shri. Carlos Rodrigues, Asst. General Manager SLBC then piloted the discussion on the agenda. Few observations/directions during presentation:**

Dr. V. Candavelou, Chief Secretary Govt. of Goa requested the banks to focus on the Saturation campaign for Jansuraksha schemes and coordinate with the Swayampurna Mitras for better coverage.


Dy. Director, KVIC informed the house that the PMEGP portal was almost closed in the 1<sup>st</sup> Quarter and now onwards the PMEGP numbers will improve.

Regional Head of PNB informed about the difficulties in registering the mortgages and requested to notify more sub Registrar Offices for registering mortgages.

The meeting ended with a vote of thanks by Shri Carlos Rodrigues, Asst. General Manager (SLBC). He requested the Bankers that they should percolate down the deliberations of the meeting to their respective branches for implementation.

State Bank of India  
SLBC, Goa  
Date: 12.08.2025.



  
**Dy. General Manager  
& SLBC Member Secretary**

Sr No	Agenda Items	Action Point	Action By
1	Review of ACP – Step up Priority sector lending	Focus on priority sector lending to be increased on quarter on quarter basis to achieve the benchmark of 40%.	All Banks
2	Data flow at LBS for migration to standardised data system.	All Banks are advised to ensure timely submission of data by uploading on the portal.	All Banks
3	Financial inclusion – Zero balance accounts	To be totally funded wherever feasible.	All Banks
4	Applications under KCC Fisheries/Dairy to be disposed immediately.	Status of applications of Fisheries/Dairy departments to be updated by the Banks.	All Banks
5	Financial Literacy Camps	More camps to be held in coordination with the Government Departments so that the saturation is achieved.	All Banks/LDMs

